

Lorain County Board of Commissioners
Community Development Department
Lorain County Revolving Loan Fund
Recycling Revolving Loan Fund Program Application

1. Applicant Company/User		4. Continued (Description)	
Name			
Address			
City, State & Zip Code			
Telephone/Fax Number			
Contact Person		Briefly Describe or Attach Summary	
Amount Requested (\$50,000 Maximum)			
2. Principal Officers-10% or > ownership		5. Types of Assistance (Please Check)	
Name	Title	<input type="checkbox"/> Direct Loan	
% Ownership	SSN #		
Name	Title	6. Type of Project (Please Check)	
% Ownership	SSN #	<input type="checkbox"/> Purchase of Machinery / Equipment	
3. Information on Existing Business		<input type="checkbox"/> Purchase of Commercial / Industrial Real Estate	
Type of Business		<input type="checkbox"/> Purchase of Recycled Furniture / Fixtures / Materials	
Principal Product/Service			
Date Established			
SIC Code (if known)		7. Time Frame	
4. Description of Proposed Project		/ / Project Start Date (m/d/y)	
Location (Street Address if known)		/ / Construction Completion Date (m/d/y)	
City/Village/Township		/ / Project Completion Date (m/d/y)	
County			
If relocation, indicate from where			

8. Project Cost/Use of Funds (see exhibit)					
	Total Funds	Revolving Loan Fund <i>(75% Max. of total fixed project costs)</i>	Equity <i>(10% min.)</i>	Private Lender	Other Public
A.					
Purchase of Building	\$	\$	\$	\$	\$
New Construction	\$	\$	\$	\$	\$
Machinery / Equipment	\$	\$	\$	\$	\$
Furniture / Fixtures, etc.	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
Total Project Costs	\$	\$	\$	\$	\$

9. Financing/Collateral - Identify all other sources (see exhibit)							
	Holder	Principal	Rate	Term	Annual Debt Service	Security Position Land/ Building	Security Position Machinery/ Equipment
1.		\$	%	Year(s)	\$		
2.	Lorain County Revolving Loan Fund	\$ <i>(\$100,000 Max. Loan Request)</i>	4.5% <i>(Prime less 3%)</i>	Year(s) <i>(10 year Max. term)</i>	\$		

3.		\$	%	Year(s)	\$		
-----------	--	----	---	---------	----	--	--

10. Project Impact – Projections (see exhibit)

Expected Results of the Project			
	Year One 2006	Year Two 2007	Year Three 2008
Projected Annual Sales Revenue	\$	\$	\$
Projected Employment	+ =	+ =	+ =
For new jobs created note annual pay per full time employee	Select Range	Select Range	Select Range
Projected Annual Payroll	\$	\$	\$

Additional Information/Instructions

11.

Please attach a brief, but detailed narrative description of the proposed project including a description of the product/services, unique site characteristics, all participating parties, acreage, size of building, and amount of water and sewer lines. In addition, the narrative must address whether the site will be owned or leased.

12.

Please attach a brief explanation as the **need** for **Lorain County Revolving Loan Fund** funds.

13. Submission Acknowledgements

As an authorized agent for the applicant company/user, I hereby submit this Application for funding from the **Lorain County Revolving Loan Fund**. I understand that any false statements in this Application may subject the applicant company/user and signer to criminal prosecution. I understand that additional information may be requested.

Signature

Name (printed)

/ /
Date

Title

Note: Original funds were made available by the Ohio Department of Development, Office of Housing and Community Partnerships through a Community Development Block Grant (CDBG) program.

Ref: RLF Application Form.dot